

## Frequently Asked Questions

### Where is Savoy on Clement located?

Savoy on Clement offers a prime location in Kelowna's vibrant downtown northside, in the centre of the city's arts and entertainment district. Close to shopping, services, dining, recreational amenities, public transit, and bike lanes, and with offering easy access to downtown Kelowna, Okanagan Lake and the UBCO Downtown Campus, Savoy on Clement is life where you want to be.

### What are projected strata fees?

Strata fees are estimated to be approximately \$0.47-\$0.50 per square foot. Final terms will be available for review prior to purchase. The building has been designed to maximize living enjoyment while maintaining owner-friendly strata fees.

### Is Savoy on Clement pet-friendly?

Yes. Two pets are welcome, in accordance with City of Kelowna bylaws.

### Is bike storage available?

Secure, underground bike storage is available for every home at Savoy on Clement for residents to take advantage of Kelowna's over 340 kilometers of bike routes and trails.

### Is additional storage available?

Savoy on Clement homes have been designed with ample storage; however, a limited selection of additional storage options may be available for purchase.

### Is parking included?

Savoy on Clement has parking available for most units, bike storage for all units, and a central location that makes accessing public transportation convenient.

### How do I charge my electric vehicle?

Each parking stall will have roughed-in electricals provided for future meter installation by purchasers.

### Will there be car sharing?

Savoy on Clement will offer a Modo car share stall.

### Will purchasers have the ability to rent their home?

Savoy on Clement is a rental-friendly building; however, all rentals will be subject to City of Kelowna ordinances, which currently allow for 30-day minimum rentals only.

### When can I move in?

Construction is underway with delivery slated for early Fall 2026.

### What is the deposit required to purchase at Savoy on Clement?

The total deposit required is 10% due upon contract signing.

### Will assignments be allowed?

Purchasers will have the ability to assign their Contract of Purchase & Sale with developer approval at an assignment fee of 2% plus a \$2,000 administration fee. Assignments will only be considered when Savoy on Clement has reached 100% in sales for the entire community and is within 6 months of completion. Assignments will be at the sole discretion of the Developer.

### Is the property freehold land?

Yes, Savoy on Clement is a freehold strata.

### Who is the developer?

Savoy on Clement is part of Okanagan Collection by Fifth Avenue Properties, a visionary development series that is set to redefine Kelowna's residential landscape. Each project in the collection epitomizes elegance, Art Deco-Inspired architecture, and meticulous craftsmanship. The Okanagan Collection isn't just about building homes; it's about crafting an elevated way of life that blends cultural sophistication with the natural beauty of the Okanagan Valley.

**LIVESAVOY.CA**

✉ [info@livesavoy.ca](mailto:info@livesavoy.ca)

**Presentation Centre:** Unit 101 – 620 Coronation Ave, Kelowna

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